

Condensed Consolidated Income Statements for the second financial quarter ended 31 December 2007

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>Current year</u> <u>Quarter</u> <u>31/12/07</u> RM'000	<u>Preceding year</u> <u>Corresponding</u> <u>Quarter</u> <u>31/12/06</u> RM'000	<u>(6 months)</u> <u>Current</u> <u>Year</u> <u>To date</u> <u>31/12/07</u> RM'000	<u>(11 months)</u> <u>Preceding year</u> <u>Corresponding</u> <u>Period</u> <u>31/12/06</u> RM'000
Revenue	153,122	130,503	292,023	499,005
Operating expenses	(145,846)	(126,770)	(280,197)	(455,067)
Other operating income	<u>791</u>	<u>3,522</u>	<u>2,732</u>	<u>12,391</u>
Profit from operations	8,067	7,255	14,558	56,329
Finance cost	(3,136)	(2,420)	(7,796)	(6,716)
Share of results of associates	<u>(729)</u>	<u>(1,703)</u>	<u>1,466</u>	<u>1,094</u>
Profit before tax	4,202	3,132	8,228	50,707
Tax	<u>(2,095)</u>	<u>(1,101)</u>	<u>2,798</u>	<u>(10,395)</u>
Profit for the period	<u>2,107</u>	<u>2,031</u>	<u>11,026</u>	<u>40,312</u>
Attributable to:				
Equity holders of the Company	40	1,509	8,220	31,982
Minority interests	2,067	522	2,806	8,330
	<u>2,107</u>	<u>2,031</u>	<u>11,026</u>	<u>40,312</u>
Earnings before interest, tax, depreciation and amortisation	<u>10,750</u>	<u>9,348</u>	<u>22,837</u>	<u>72,046</u>
Earnings per share attributable to equity holders of the Company (sen):				
- Basic	<u>0.02</u>	<u>0.67</u> *	<u>3.64</u>	<u>14.19</u> *
- Diluted	<u>0.02</u>	<u>N/A</u>	<u>3.52</u>	<u>N/A</u>

(This is a six-month period covering the results of the Group for the period 1 July - 31 December 2007 following the change in the financial year end of the Group from 31 January to 30 June. The cumulative results for the corresponding period ended 31 December 2006 comprised results for 11 months. Hence, the results for the cumulative quarters in respect of the income statement are not comparable).

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the financial period ended 30 June 2007).

* Earnings per share is calculated by dividing the profit after tax of the Group by the weighted average no. of ordinary shares of the Company in issue during the financial period, after adjusting for the bonus issue of shares on the basis of 1 bonus share for every 3 existing shares held.

Condensed Consolidated Balance Sheets as at 31 December 2007

(The figures have not been audited)

	As at 31/12/07 RM'000	As at 30/06/07 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	435,093	348,640
Investment properties	4,285	4,285
Prepaid lease rental	36,916	37,183
Associates	115,481	112,625
Deferred tax assets	-	14
Available-for-sale financial assets	1,969	1,869
	<u>593,744</u>	<u>504,616</u>
Current assets		
Inventories	136,571	152,421
Trade receivables	113,140	102,619
Other receivables, deposits and prepayments	157,288	147,351
Other financial asset at fair value through profit or loss	225,236	225,236
Tax recoverable	4,166	2,840
Time deposits	3,509	23,946
Cash & bank balances	26,733	22,869
	<u>666,643</u>	<u>677,282</u>
Less:		
Current liabilities		
Trade payables	22,663	9,507
Other payables	25,757	32,860
Derivative liability	-	77
Short-term borrowings	322,373	255,650
Current tax liabilities	9,455	9,604
	<u>380,248</u>	<u>307,698</u>
Net Current Assets	<u>286,395</u>	<u>369,584</u>
Non-current liabilities		
Long-term borrowings	94,706	81,769
Deferred tax liabilities	92,527	98,086
	<u>187,233</u>	<u>179,855</u>
	<u>692,906</u>	<u>694,345</u>
Capital and reserves attributable to equity holders of the Company		
Share capital	226,745	226,227
Treasury shares	(1,954)	(1,954)
Reserves	353,316	356,833
	<u>578,107</u>	<u>581,106</u>
Minority interests	<u>114,799</u>	<u>113,239</u>
Total equity	<u>692,906</u>	<u>694,345</u>
Net Tangible Assets per share attributable to equity holders of the Company (RM)	<u>2.54</u>	<u>2.56</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the financial period ended 30 June 2007).

Condensed Consolidated Cash Flow Statement for the second financial quarter ended 31 December 2007

(The figures have not been audited)

	31/12/07
	RM'000
Profit before tax	8,228
Adjustment for non-cash flow items:	
- Non-cash items	6,839
- Non-operating items	5,838
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Operating profit before changes in working capital	20,905
Changes in working capital:	
- Net change in current assets	(4,608)
- Net change in current liabilities	5,973
Tax paid	(4,223)
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Net cash flows from operating activities	18,047
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Investing activities:	
- Purchase of property, plant and equipment	(93,066)
- Equity investments	324
- Other net receipts from investing activities	534
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	(92,208)
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Financing activities:	
- Dividends paid	(13,540)
- Interest paid	(7,796)
- Proceeds from borrowings	79,660
- Issue of shares from the exercise of ESOS options	756
- Dividends paid - minority interests	(1,492)
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	57,588
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Net change in cash & cash equivalents	(16,573)
Cash & cash equivalents at beginning of the year	46,815
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Cash & cash equivalents at end of the quarter	30,242
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(There are no comparative figures for the corresponding quarter of the preceding year because the Group has changed its financial year end from 31 January to 30 June).

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial period ended 30 June 2007).

Condensed Consolidated Statement of Changes in Equity for the second financial quarter ended 31 December 2007

(The figures have not been audited)

	-----Attributable to equity holders of the Company-----							Minority Interests	Total Equity
	Share capital	Treasury shares	Share premium	Other reserves	Asset revaluation reserve	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 31 December 2007									
Balance at beginning of the financial period	226,227	(1,954)	-	4,165	76,512	276,156	581,106	113,239	694,345
Share of reserve in associates	-	-	-	-	-	1,565	1,565	246	1,811
Profit recognised directly in equity	-	-	-	-	-	1,565	1,565	246	1,811
Profit for the period	-	-	-	-	-	8,220	8,220	2,806	11,026
Total recognised income and expense for the period	-	-	-	-	-	9,785	9,785	3,052	12,837
Issue of shares from the exercise of ESOS options	518	-	238	-	-	(13,540)	(12,784)	(1,492)	(14,276)
Balance as at 31 December 2007	226,745	(1,954)	238	4,165	76,512	272,401	578,107	114,799	692,906

(There are no comparative figures for the corresponding quarter of the preceding year because the Group has changed its financial year end from 31 January to 30 June).

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial period ended 30 June 2007).